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Flexible Benefit Service Corporation Offers New Pricing Options for FlexCOBRA

New, Focused COBRA solutions for small and large businesses

ROSEMONT, Ill. (July 16, 2010) – Flexible Benefit Service Corporation (Flex) today announced new payment options for their FlexCOBRA® Administration plan. Employers will now be able to select a program that fits the size of their organization, making Federal COBRA Administration more cost effective than ever before. New FlexCOBRA pricing options that will take effect on September 1, 2010, include:

Option A (Formerly Option 1)

- Fixed rate pricing structure that can be more cost-effective for smaller businesses
- Standard annual and initial notice fee
- A per covered employee and COBRA participant per month fee covers the monthly cost of administration
- No additional per qualifying event fees apply

Option B (Formerly Option 2)

- Pay-as-you-go fee structure that can be more cost-effective for larger businesses
- Includes a standard annual and initial notice fee
- A minimum monthly fee is assessed
- Each group is charged by qualifying event, and participating COBRA enrollees per month
- No per covered employee per month fees apply

“COBRA administration is not a one-size-fits-all product. Our new pricing model for FlexCOBRA ensures that employers of all sizes have a choice, based on the needs of their organization,” said John DiVito, president of Flex. “As an industry leader, we continually strive to find new ways to provide top notch customer service that reinforces a positive experience for businesses and their employees.”



Since 1988, Flex has seamlessly administered Flex Plans for businesses nationwide, including Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), Health Savings Accounts (HSAs) and more. Flex leverages their superior customer service and unmatched industry expertise to successfully deliver solutions that fit the needs and budget of any size business.

For more information on Flex, please visit www.flexplans.com or call 866-472-0882.

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About Flexible Benefit Service Corporation

Flexible Benefit Service Corporation (Flex), headquartered in Rosemont, Ill., offers access to leading solutions in the benefits administration and health insurance markets. Founded in 1988, the primary goal at Flex is to promote cost-effective healthcare through the use of consumer-driven strategies and tax-advantaged programs. With cutting-edge technology, strong industry relationships and superior customer service, Flex provides the resources to continually exceed this goal. For more information, visit www.flexiblebenefit.com.