

## Flex Releases FSA, HSA, HRA Report, Identifies ACA Impacts for Employers

## Report on consumer-driven accounts provides trends and predictions with the Cadillac Tax looming and private exchanges surging

ROSEMONT, III. (June 29, 2015) – Today, <u>Flexible Benefit Service Corporation</u> (Flex), a leading benefits administrator publicly released its first *FSA*, *HSA* & *HRA Report: Trends* & *Predictions*. The report, which was based on a nationwide survey on these Consumer-Driven Accounts, reveals employers' current usage and future impacts as the Affordable Care Act (ACA) continues to be implemented and market conditions change.

The Flex report provides trends data that is specific to employer size to help benefits decision-makers, among other business and insurance professionals, understand the effects of the ACA on their own employee benefit offerings. Key findings from the Flex survey of more than 500 employer respondents indicate:

- Flexible Spending Accounts (FSAs) will continue to be offered by a majority of employers
- The offer rate of Health Savings Accounts (HSAs) will increase significantly
- Health Reimbursement Arrangements (HRAs) may be offered more due to its lesser impact on Cadillac Tax thresholds.

"The key takeaways surrounding Consumer-Driven Accounts and the ACA found within this report are valuable for any size employer," said David Lindgren, Senior Manager of Compliance and Public Affairs at Flex. "From private exchanges to greater consumerism, employers will continue to seek new ways to enhance their benefits strategy."

As a subject-matter expert on Healthcare Reform and employee benefits, David will be offering two sessions at the 2015 SHRM® Annual Conference & Expo in Las Vegas, Nevada. On Tuesday, June 30, 2015 at 7:00 AM in LVCC N257, he will be presenting Health Care Reform: Has the Dust Settled? And on Wednesday, July 1, 2105 at 11:30 AM in LVCC N260 he will speak on COBRA in a Post-ACA Environment.

To view the full 16 page report please <u>click here</u> or visit Flex at SHRM expo booth #1543. Learn more about Flex at <u>www.flexiblebenefit.com</u>.





## **About Flexible Benefit Service Corporation**

Flexible Benefit Service Corporation (Flex) is a leader in the health insurance and benefits administration marketplace. Since 1988, Flex has continuously offered cost-effective health care solutions for producers, employers, employees and individuals. Through their consumer-driven strategies and insurance offerings, Flex serves as a full service general agency and benefits administrator. The comprehensive Flex product portfolio includes flexible spending accounts (FSAs), health reimbursement arrangements (HRAs), health savings accounts (HSAs), COBRA administration and more. Flex also partners with IXSolutions to offer the IXSuite private exchange for employers and the IXStore online marketplace for individuals. Learn more at flexiblebenefit.com.

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